



SAINT-GOBAIN SEKURIT INDIA LIMITED

Corporate Identity Number: L26101MH1973PLC018367

Registered Office: T-94, M.I.D.C., Bhosari Industrial Area, Pune – 411 026, Maharashtra

Tel: +91 20 6611 4153

E-mail: Investors-SEK.L05Gen@saint-gobain.com * Website: www.sekuritindia.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

Sr. No.	Particulars	(INR in Lakhs)					
		Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016	March 31, 2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Revenue from operations						
	a) Gross sales	3,985.31	3,558.42	3,285.34	10,993.71	10,829.27	13,736.81
	b) Other Operating Income	44.87	34.51	52.20	108.76	127.03	132.06
	Total Revenue from operations	4,030.18	3,592.93	3,337.54	11,102.47	10,956.30	13,868.87
2	Other Income	77.37	56.07	48.88	206.29	193.46	257.94
3	Total Income (1+2)	4,107.55	3,649.00	3,386.42	11,308.76	11,149.76	14,126.81
4	Expenses						
	a) Cost of materials consumed	1,731.88	1,629.00	1,415.75	4,743.42	4,497.75	5,527.59
	b) Purchase of stock-in-trade	-	-	0.89	-	55.22	67.34
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(63.01)	39.24	(60.93)	91.00	27.29	115.34
	d) Excise duty	-	-	369.03	356.44	1,207.78	1,522.32
	e) Employee benefits expense	258.81	247.05	270.17	757.47	826.05	1,119.85
	f) Finance costs	7.89	12.63	7.33	25.68	19.25	28.99
	g) Depreciation and amortization expense	209.96	216.44	203.44	641.25	568.11	773.74
	h) Power and fuel expenses	340.58	352.60	300.89	1,009.88	883.94	1,143.54
	i) Other expenses	792.78	710.84	694.06	2,137.81	2,169.79	2,791.05
	Total Expenses	3,278.89	3,207.80	3,200.63	9,762.95	10,255.18	13,089.76
5	Profit before tax (3 - 4)	828.66	441.20	185.79	1,545.81	894.58	1,037.05
6	Tax Expense						
	a) Current Tax	293.98	147.72	99.06	539.43	357.14	381.74
	b) Deferred Tax	0.51	6.35	(17.62)	5.39	(33.81)	(21.50)
	Total tax expense	294.49	154.07	81.44	544.82	323.33	360.24
7	Profit after tax for the period (5 - 6)	534.17	287.14	104.35	1,000.99	571.25	676.81
8	Other comprehensive income, net of income tax						
	Items that will not be reclassified to profit and loss						
	Remeasurement gains/(losses) on net defined benefit plans	(6.41)	23.85	(0.59)	26.32	(26.55)	(36.45)
	Tax relating to above	2.22	(8.25)	-	(9.11)	-	12.61
	Total other comprehensive income, net of income tax	(4.19)	15.60	(0.59)	17.21	(26.55)	(23.84)
9	Total comprehensive income for the period (7 + /- 8)	529.98	302.73	103.76	1,018.20	544.70	652.97
10	Paid-up equity share capital : (Face value INR 10 each)	9,110.57	9,110.57	9,110.57	9,110.57	9,110.57	9,110.57
11	Other equity						(448.12)
12	Earnings per share (of INR 10 each) (not annualised)						
	Basic:	0.59	0.32	0.11	1.10	0.63	0.74
	Diluted:	0.59	0.32	0.11	1.10	0.63	0.74

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on February 5, 2018.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies.
- The Company is engaged in the business of "Automotive Glass" which, in the context of Ind-AS - 108 "Operating Segments" constitutes a single reportable business segment.
- The Statutory Auditors have carried out limited review of the financial results for the quarter & nine months ended December 31, 2017.
- Pursuant to the introduction of Goods and Services Tax (GST) with effect from July 1, 2017, Central Excise, Value Added Tax etc. have been subsumed into GST. In accordance with Accounting requirements, unlike Excise Duty, GST is not part of Revenue. Accordingly, the adjusted Gross Sales and Service Income (i.e. Net of GST and Excise Duty, as applicable), is being provided below to facilitate comparison:

Particulars	(INR in Lakhs)					
	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016	March 31, 2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Gross Sales and Service Income (A)	3,985.31	3,558.42	3,285.34	10,993.71	10,829.27	13,736.81
Excise duty on Sales (B)	-	-	369.03	356.44	1,207.78	1,522.32
Gross Sales and Service Income excluding excise duty on sales [C = (A-B)]	3,985.31	3,558.42	2,916.31	10,637.27	9,621.49	12,214.49

- Previous periods' figures have been regrouped/restated wherever considered necessary to conform to the current period classification.

For Saint - Gobain Sekurit India Limited

A. Dinakar

A. Dinakar
Managing Director
DIN- 00193129

Place : Mumbai
Date : February 5, 2018



M. J. Mistry
05/02/18

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

**THE BOARD OF DIRECTORS
SAINT-GOBAIN SEKURIT INDIA LIMITED**

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of **SAINT-GOBAIN SEKURIT INDIA LIMITED** ("the Company") for the quarter and nine months ended December 31, 2017, prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, (initialled by us for identification). The figures of the quarter and nine months ended December 31 of the previous year have been subjected to a limited review and the figures for the previous year ended March 31, 2017 have been subjected to an audit, by the predecessor auditor who had expressed an unmodified opinion thereon, and are based on the previously published financial results. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on February 5, 2018. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

Firm Regn. No.: 104607W / W100166



Darajus L. Fraser

PARTNER

M. No.: 42454

Mumbai : February 5, 2018.

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
TEL.: (91) (22) 6158 6200, 6158 7200 FAX: (91) (22) 6158 6275